

SEC. 4405. LIMITED EXCEPTION.

Section 44704(a) of title 49, United States Code, is amended--

(1) in paragraph (1) by striking `The' the first place it appears and inserting `ISSUANCE, INVESTIGATIONS, AND TESTS- The';

(2) in paragraph (2) by striking `The' and inserting `SPECIFICATIONS- The';

(3) in paragraph (3) by striking `If' and inserting `SPECIAL RULES FOR NEW AIRCRAFT AND APPLIANCES- Except as provided in paragraph (4), if';

(4) by adding at the end the following:

`(4) LIMITATION FOR AIRCRAFT MANUFACTURED BEFORE AUGUST 5, 2004- Paragraph (3) shall not apply to a person who began the manufacture of an aircraft before August 5, 2004, and who demonstrates to the satisfaction of the Administrator that such manufacture began before August 5, 2004, if the name of the holder of the type certificate for the aircraft does not appear on the airworthiness certificate or identification plate of the aircraft. The holder of the type certificate for the aircraft shall not be responsible for the continued airworthiness of the aircraft. A person may invoke the exception provided by this paragraph with regard to the manufacture of only one aircraft.';